

Süddekor LLC, 2D Group sale positions companies for future growth

Frankfurt, April 5, 2007 – Private equity funds advised by Odewald and private equity funds advised by Bain Capital have sold their shares in decorative paper printer 2D Holding GmbH to Quadriga Capital, a private equity firm.

2D Group is a worldwide leader in printing and treating of decorative paper for flooring and furniture applications. The 2D Group sale includes Süddekor LLC, which is located in Agawam, Mass. Süddekor LLC is the only company to offer North American laminate manufacturers a complete design service from scanning and separations to cylinder engraving, printing and treating in a single integrated facility.

The 2D Group's leading brands also include Süddekor GmbH, the well known name in décor printing and finish foils, and Dakor, one of the leading independent treaters in Europe.

The top management of 2D Group will continue to hold a considerable part of the company's shares. Terms of the transaction were not disclosed.

"We have enjoyed working closely with the management team of 2D Group to further strengthen its strategic position. This included the product line expansion towards finish foil in Europe and treating in North America," said Dr. Günther Niethammer, a Managing Director of Odewald. Ulrich Biffar, a Managing Director of Bain Capital, commented: "The company has made significant improvements in operating and financial performance. We believe 2D Group is poised for substantial future growth both in Europe and in North America."

Prof. Dr. Dr. Ulrich Hemel, CEO of the group since Jan 1, 2005, will resign from the company to concentrate on his private entrepreneurial activities.

“This is in line with my personal life planning,” said Prof. Hemel. Dr. Klaus Eierhoff,

Chairman of the Supervisory Board and a Managing Director of Odewald, sincerely thanks Prof. Hemel for his contribution to the successful development of the group in the past years. The management team of 2D Group is comprised of Dr. Christian Rolfs, who succeeds Prof. Hemel as CEO of 2D Group, Dr. Steffen Griffel (Operations), and Frank Tyralla (CFO).

“The new shareholder will offer 2D Group great opportunities to aggressively drive further growth,” said Dr. Rolfs. “We have enjoyed working with Odewald and Bain Capital over the past three years. We were able to further strengthen our market position and market share. I would like to thank Odewald and Bain Capital for their contributions.”

"We are extremely pleased to enter into this new partnership with Quadriga Capital, which will allow us to achieve our ambitious growth and expansion plans for the next years," he added.

Quadriga Capital is a private equity firm specializing in the acquisition of medium-sized and large companies located in Germany, Switzerland, Austria, the Benelux region and other neighboring countries. It is run by a team consisting of highly experienced professionals and has successfully carried out more than 30 transactions in recent years. The investors backing Quadriga Capital are international financial institutions from Europe, Asia and the US.

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